

**SERVING  
YOU SINCE**

**1986**

**Florida**  
Bancshares, Inc.



**ACROSS  
THE YEARS**

**first**  
National Bank of Pasco  
ESTD 1986

CELEBRATING  
**40**  
YEARS  
1986-2026

**GROWING  
WITH YOU INTO**

**2026**

**Official Bank of the American Dream®**

# For Freedom, For Liberty, For The **AMERICAN DREAM**

To Our Shareholders, Neighbors, and Friends,

2026 stands as a monumental milestone in the history of our nation. As the United States celebrates its 250th anniversary, we find ourselves reflecting on the enduring spirit of independence, resilience, and innovation, that defines the American character. For us, the Semiquincentennial is more than just a historical marker; it is a profound reminder of why we do what we do.



## **CELEBRATING TWO AND A HALF CENTURIES OF PROGRESS**

Across the country, the “Sestercentennial” is a time of national pride. From small-town parades to the grandest displays in our nation’s capital, we honor the visionaries who built this country. At our bank, we reflect how the

### **AMERICAN DREAM**

has evolved. While the landscape has changed, from the industrial age to the digital frontier, the core desire remains the same; the opportunity to build a better life for oneself and one’s family.

### **FORTY YEARS OF LOCAL IMPACT**

As the nation celebrates 250 years, our institution celebrates a significant milestone of its own:

### **40 YEARS OF SERVICE**

Since 1986, we have been more than just a place to hold a balance; we have been the financial heartbeat of this community.

When we opened our doors four decades ago, banking was about handshakes and paper ledgers. Today, it’s about high-speed digital security and seamless mobile experiences.

Through market shifts, technological revolutions, and the changing needs of our neighborhood, our commitment has never wavered. We have funded the first homes of three generations and provided the capital that turned local “side hustles” into main-street staples.

### **THE OFFICIAL BANK OF THE AMERICAN DREAM**

In 2026, we will lean into this identity more than ever. To mark the 250th year, we launched several initiatives designed to lower the barriers to entry for first-time homeowners and small business entrepreneurs.

“We believe that the American Dream shouldn’t be a relic of the past, but a promise for the future. By investing in our neighbors, we ensure our community remains a place where that dream can still be realized.”

### **LOOKING AHEAD**

As we close the books, we remain well-capitalized, and our commitment to the community is even stronger. We are positioned to enter our 40th year with the same vigor that our founders had in 1986, backed by two and half centuries of American inspiration.

Thank you for trusting us with your dreams. Here’s to the next chapter of our shared history.

**IF YOU HAVE AN AMERICAN DREAM, YOU SHOULD BANK WITH US.**

# TABLE OF CONTENTS

- 04. A Letter From the Chairman and Our President & CEO
- 06. Technology & Innovation
- 08. Board of Directors & Management Team
- 14. Transaction Highlights
- 19. Financial Statements
- 22. Assets, Capital, and Loans



**MISSION** TO SAFELY HELP OUR **CUSTOMERS** ACHIEVE THEIR UNIQUE AMERICAN **DREAMS** THROUGH SOUND PERSONALIZED FINANCIAL **SOLUTIONS**.  
**WHAT'S YOUR AMERICAN DREAM?**  
WE'RE READY TO **HELP!**

# Message From the Chairman and Our President & CEO



ANDER P. GIBBS &  
PAULA S. O'NEIL, PH.D.



Dear Treasured Shareholders,

Over the past two years, First National Bank of Pasco has faced some challenges. Now, as we enter our 40th year of community banking in Pasco County, we're prepared to serve our customers even more effectively.

Following regulatory concerns in June of 2025, the Board asked Paula S. O'Neil, Ph.D. to assume the role of President & CEO based on her experience with managing Pasco County's assets as the former elected Clerk of the Court & County Comptroller. Together, with the help of the Board members and Staff members, the Bank has reorganized the day-to-day activities and is concentrating on community banking as its first priority.

CELEBRATING



1986-2026

As we reflect on 2025, it is a privilege to celebrate a landmark milestone in 2026: 40 years of service to our community. What began four decades ago with a commitment to local growth has evolved into a robust financial institution that remains deeply rooted in Pasco County. This year was a testament to our stability and the disciplined management that continues to drive our success.



## Financial Strength and Performance

We are pleased to report that First National Bank of Pasco concluded the 2025 fiscal year in a strong and stable position. Despite a dynamic economic environment, our total assets are strong at \$287 million. Our commitment to disciplined balance sheet management is reflected in a healthy net interest margin of 3.39%, and a leverage ratio of 9.63%, ensuring we remain well-capitalized to support our customers' goals.

Our operational performance remains anchored by a conservative yet proactive approach. By maintaining a healthy loan-to-deposit ratio and focusing on high-quality credit, we have ensured that our foundation remains secure as we navigate the years ahead.



## Commitment to Our Community

Banking is, at its heart, a relationship business. This year our team's dedication will be to community reinvestment and local support. From financing the growth of small businesses to our long-standing partnership with local non-profits, our impact is felt far beyond the walls of our branches.

Sincerely,

Handwritten signature of Ander P. Gibbs in blue ink.

Ander P. Gibbs  
Chairman of the Board

Handwritten signature of Paula S. O'Neil in blue ink.

Paula S. O'Neil, Ph.D.  
President & CEO



# Technology & Innovation

## FOUR DECADES OF PROGRESS



When First National Bank of Pasco opened its doors in November 1986, the tools of the trade looked quite different. Teller windows were supported by typewriters, paper ledgers, and the careful handwriting of bankers who built relationships one transaction at a time. Technology was a means to an end – and that end was always the same: serving the customers and communities that placed their trust in us.

Forty years later, the tools have transformed beyond recognition. What once required a branch visit and a paper form can now be completed in seconds from a smartphone. But while the technology has changed dramatically, the mission behind it never has.



Over the decades, First National Bank of Pasco has embraced each evolution in banking technology with a deliberate focus on what matters most: security, convenience, and personal service. From the early adoption of computerized core processing systems to the launch of our fully redesigned online banking platform and mobile app, every technological investment has been made with our customers' needs at the forefront.

Our most recent chapter in that story includes a complete upgrade of our core processing infrastructure – a transition

that has enabled a significantly enhanced digital banking experience, including a modernized online portal, an intuitive mobile application, and streamlined cash management tools designed to give both individuals and business owners real-time visibility and control over their finances.

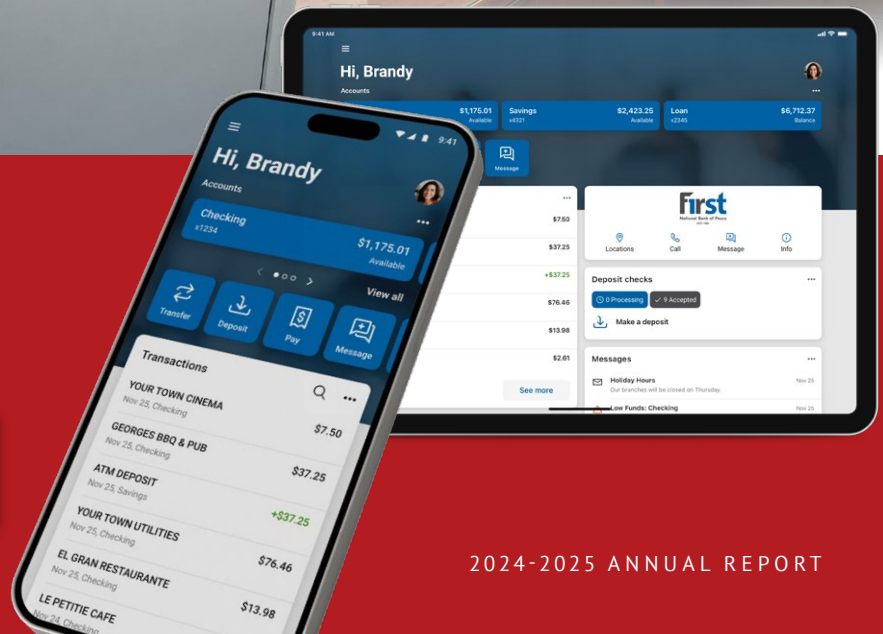
Equally important is the investment we have made in cybersecurity and data protection. In an environment where threats evolve constantly, our team works diligently to stay ahead of emerging risks and ensure that customer data is protected with the highest industry standards.



For a community bank celebrating 40 years, this commitment to technology is not about chasing trends – it is about honoring our promise. By continuously modernizing our systems and capabilities, First National Bank of Pasco ensures that every customer, whether they bank in person or from the palm of their hand, receives an experience that is safe, seamless, and worthy of the trust they have placed in us for four decades.



Download our Mobile Banking App:  
**FNB Pasco Mobile**  
 Available on the App Store and Google Play!



# Board of Directors Through the Years

## 1986

Leon Bloom  
Ander P. Gibbs  
Paul P. Midili  
William F. Nye

Samuel H. Posey  
Richard L. Dagget  
Milton O. Jones

## 1987

Ernest L. Peebles  
Rodger White  
Warren Neuman  
William Brewton  
Jack Hughey

James Robert Mosingo, Jr., MD  
Lowell Stanberry  
Sandra Jones  
James S. (Bud) Stalnaker  
Norm Adams

## 1991

Angelo Verelli

Walter Burnett, Jr.

## 1992

Lamar Roberts



## 1993

John Henson

## 1994

Marcelino Oliva, D.O.      Marlene Mann  
Robert D. Sumner

## 1995

Duane Anderson

## 2011

Steven D. Hickman

## 2012

Glen Greenfelder      Stephen Carle

**2017**

Chris Black

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**2020**

Paula S. O'Neil, Ph.D.

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**2022**

Fadi Cheika

James Esry

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**2024**

John Zazzera



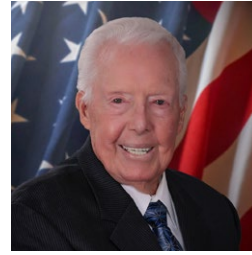
# Board of Directors 2026



**Ander P. Gibbs**  
Chairman  
*Since 1986*



**Paul P. Midili**  
Vice Chairman  
*Since 1986*



**Ernest L. Peoples**  
Director  
*Since 1989*



**John E. Henson**  
Director  
*Since 1993*



**Marlene H. Mann**  
Director  
*Since 1994*



**Stephen D. Carle**  
Director  
*Since 2012*



**Paula S. O'Neil, Ph.D.**  
President & CEO  
*Since 2020*

## Executive Management Team



**Paula S. O'Neil, Ph.D.**  
President & CEO



**Manny Long**  
EVP – Chief Financial Officer



**Tracy Mahon**  
EVP – Chief Operating Officer



**Robert G. Shoemaker**  
EVP – Chief Lending Officer



**Stacey Ioja**  
EVP – Chief Risk & Compliance Officer

# Senior Management Team

## Tammi Cartwright

SVP – HR & Loan Administration

## John Evenhouse

SVP – Commercial Loan Officer

## Angela Miller

SVP – Residential Mortgage Loan Officer

## Joshua Nance

SVP – Deputy BSA/AML Officer

## Robert Rose

SVP – Underwriting Risk Manager

## Derek Siders

SVP – Controller

## Christine Stocks

SVP – Construction Admin Manager

## First National Bank of Pasco History

### Established

November 1986

Dade City, Florida

### Founding Board of Directors

Leon Bloom

A.P. Gibbs

Milton Jones

Paul P. Midili

Samuel Posey

### Current Locations

Dade City (1986)

Zephyrhills South (1986)

Zephyrhills West (1999)

Lutz (2018)

Approximately 200 Shareholders

Approximately 55 Employees

First National Bank of Pasco is wholly owned by  
Florida Bancshares, Inc.

# Team Members Through the Years



1994 Team Members



1998 Team Members



2001 Team Members



2009 Team Members





**Dade City Team Members**



**Lutz Team Members**



**Zephyrhills South Team Members**



**Zephyrhills West Team Members**



**BSA Team Members**

# Transaction Highlights



Lending Team Members



## ACEVEDO LAW FIRM

### Acevedo Law Firm, LLC

Tampa, FL

Owner Occupied



### 301 Development Corp.

Webster, FL

Construction Only



## Belluso Properties, LLC

Dade City, FL

**Owner Occupied**



## C & W Land Holdings

Webster, FL

**Construction/Mini-Perm**



## Sand Lake Holdings, LLC

Orlando, FL

Investment RE



SOUTHERLYN  
HOMES

## Southernlyn Homes, LLC

Tampa, FL

Construction Only

  
PARADE of HOMES  
2026 Custom Home  
Silver Winner



## Specialty Electronic Systems

Dade City, FL  
Commercial



## S & S Holdings and Investments, LLC

Inverness, FL  
Investment RE



## Superior Siteworks, LLC

Dade City, FL  
Commercial

# SUPERIOR

## SITWORKS



## Terrace Storage at Land O'Lakes, LLC

Land O'Lakes, FL  
Construction/Mini-Perm

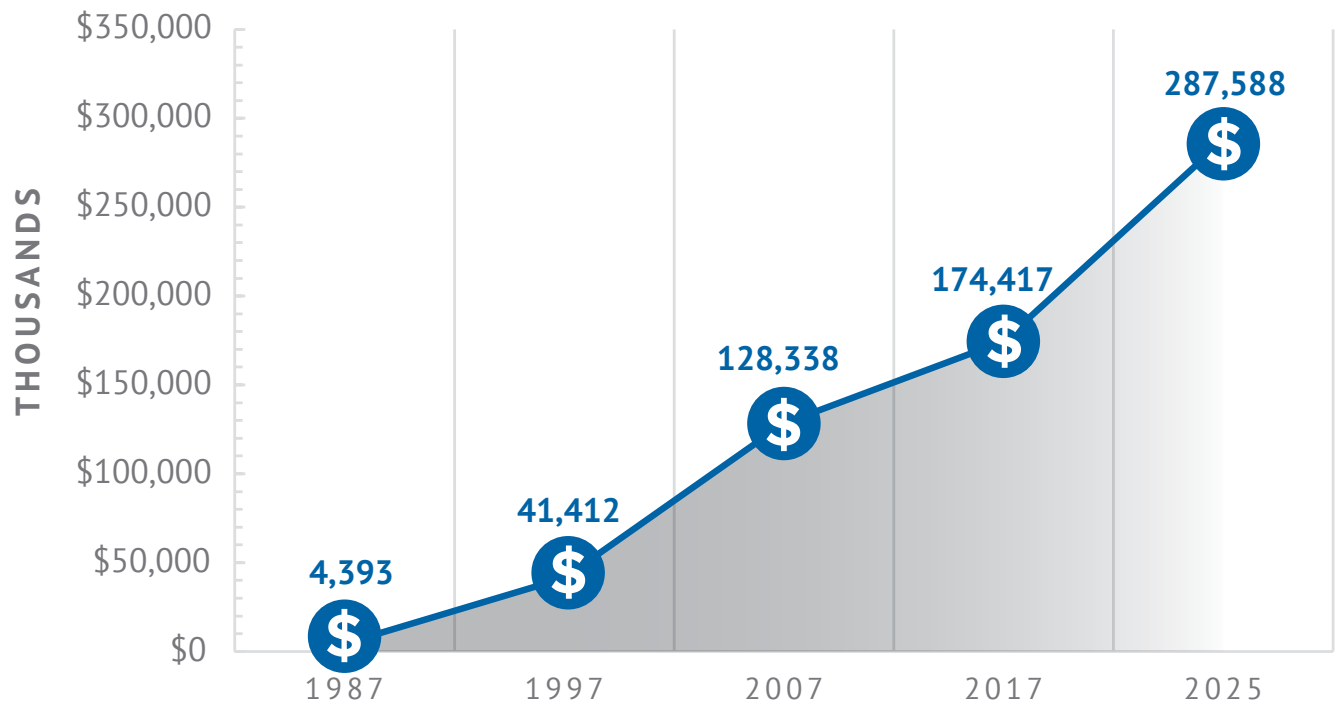
# Assets, Capital, and Loans

40 Years of Progress at Florida Bancshares, Inc.  
and Subsidiary First National Bank of Pasco

	1987	1997	2007	2017	2025
Total Assets	\$ 4,393,016	\$ 41,412,039	\$ 128,337,904	\$ 174,416,583	\$ 287,588,250
Total Loans	\$ 75,000	\$ 29,372,884	\$ 101,057,248	\$ 104,287,107	\$ 183,001,499
Total Capital	\$ 4,052,921	\$ 3,662,151	\$ 12,422,074	\$ 15,586,488	\$ 13,644,257

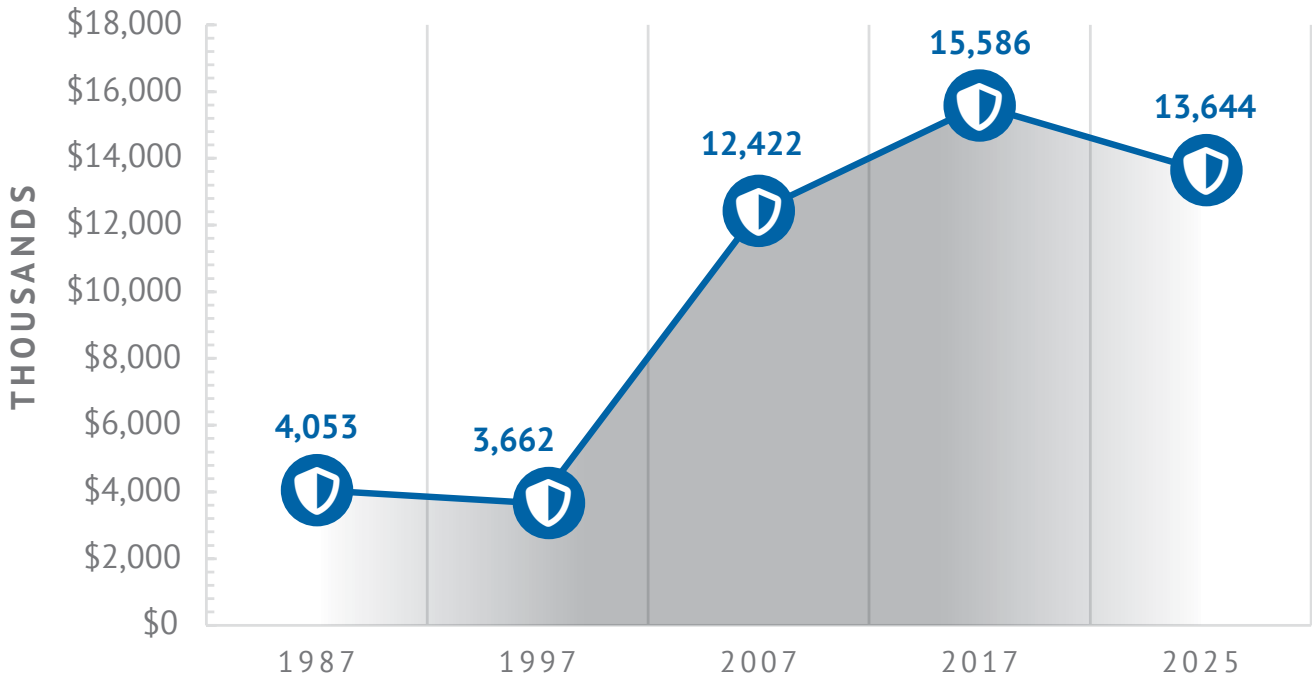


## ASSETS

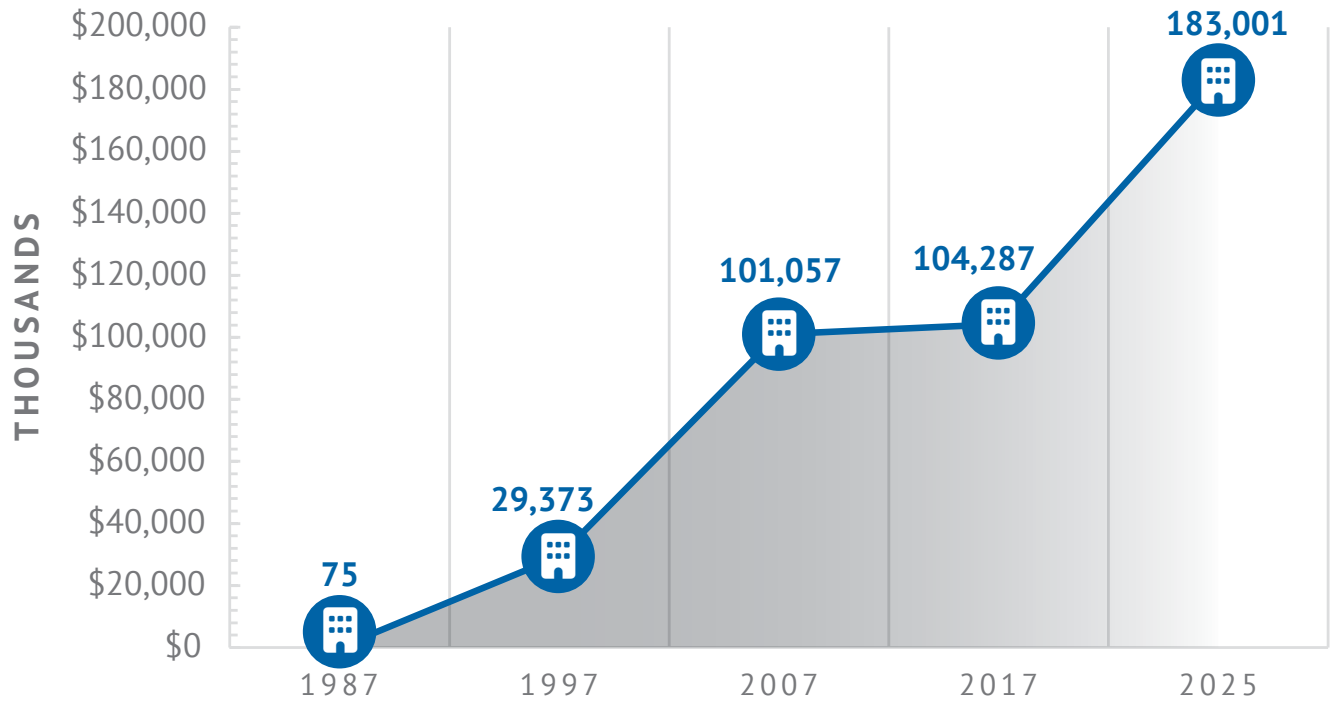




## CAPITAL



# LOANS



Access millions in FDIC insurance through a single, local bank relationship.



**IntraFi**

| ICS® & CDARS®



**A+ BBB Rated**  
**Safety, Strength & Financial Soundness**

# Community Support & Involvement

We strive to be an integral part of our local communities. All of our Officers are encouraged to become involved in local charities and civic organizations. First National Bank of Pasco is proud to have provided support (either monetary or through dedicated service) to the following local organizations:



Academy at the Farm

American Legion Veteran's Golf Tournament

Anclote High School

Bayonet Point Middle School

Betmar Shuffleclub

Daybreak Rotary Club of Zephyrhills

East Pasco Youth Soccer League

Gulf Coast Knights Baseball

Gulf High School

Gulf Highlands Elementary School

Habitat for Humanity of East & Central Pasco

Kirkland Ranch Academy of Innovation

Lacoochee Elementary School

Lake Jovita Homeowner's Association

Lake Myrtle Elementary School

Metropolitan Ministries

MLK Basketball Program

Pasco County 4H Club

Pasco High PTA

Pasco High School Athletics



Calusa Elementary School

Cavalier Rescue of Florida

Champions for Children

Charity Chics North Tampa/Pasco

City of Dade City

Cotee River Elementary School

Cypress Creek Middle School

Dade City Centre for Arts





Pasco High School Band  
 Pasco Middle School  
 Pasco Sheriff's Charities  
 PHSC Foundation  
 Propeller Club - Port of Tampa  
 RB Cox Elementary School  
 Rotary Club of Land O' Lakes  
 Scotty D. Charities  
 SEPI - Travelers Rest RV Park  
 Sunray Elementary School  
 Sunrise of Pasco  
 The Greater Dade City  
 Chamber of Commerce



The Links Lake Bernadette  
 Thomas Promise Foundation  
 Veterans Elementary School  
 West Zephyrhills  
 Elementary School  
 Wiregrass Ranch High School  
 Zephyrhills BBQ & Blues Festival  
 Zephyrhills High School Athletics  
 Zephyrhills Little League



# First National Bank of Pasco Embraces the American Dream.

We work tirelessly to help America's entrepreneurs. We listen to understand their dreams and their obstacles. We innovate to create solutions other banks can't even imagine. And then we get it done. If you have dreams, maybe you should bank with us.

For 40 Years, First National Bank of Pasco has served the financial needs of businesses and individuals in greater Tampa Bay and throughout North America.

We look forward to the opportunity to serve you!

Member  
**FDIC**



## We Offer Online Banking & Convenient Service Locations:

### Dade City

13315 U.S. Hwy 301  
Dade City, FL 33525  
(352) 521-0141

### Lutz

23613 S.R. 54  
Lutz, FL 33559  
(813) 607-2555

### Zephyrhills South

4518 Gall Blvd.  
Zephyrhills, FL 33542  
(813) 782-1540

### Zephyrhills West

37215 Pure Water Way  
Zephyrhills, FL 33542  
(813) 779-1905

# First

National Bank of Pasco

ESTD 1986

CELEBRATING



1986-2026



Scan or Visit  
us Online:  
**FNBPasco.com**

**Official Bank of the American Dream®**