Florida Bancshares, Inc.

Annual Shareholders Meeting

May 15, 2025

The Annual Shareholders' Meeting was called to order by A.P. Gibbs, Chairman of the Board. Mr. Gibbs asked all stockholders present if they have voted by proxy or otherwise. If not, he asked that proxy votes be given to Mr. Long at this time.

Mr. Peeples was asked to provide the opening prayer.

The minutes from the April 18, 2024, meeting were made available to all attendees. A motion was approved to waive the reading of the minutes by Dr. O'Neil, seconded by Mr. Peeples.

Mr. Gibbs appointed Larka Freya as Secretary for this meeting. Mr. Gibbs appointed Mr. Long, and Mr. Henson, and ClearTrust as the proxy committee. ClearTrust provided certification that the notice of the Annual Meeting was mailed to all shareholders. The notarized certification is included in the packet of materials for this meeting.

Mr. Gibbs announced that a quorum of votes had been reached, and all proxy items passed with a majority of votes in favor. The summary of votes is as follows as reported by ClearTrust Transfer Agent not including any votes made in person at the meeting: There were 56,893 shares voted, or 54.020% shares voted with the following results:

1. To elect John E. Henson as Director for three years: 95.624% in favor, 0.00% against, 4.376% abstained.
2. To elect Marlene Mann as Director for three years: 95.624% in favor, 0.00% against, 4.376% abstained.
3. To elect Paula O'Neil as Director for three years: 95.624% in favor, 0.00% against, 4.376% abstained.
4. To Ratify the Acts of Directors and Officers: 94.645% in favor, 2.369% against, 2.986% abstained.
5. To set the number of Directors at eight (8): 94.802% in favor, 2.809% against, 2.389% abstained.
6. To transact such other business as may properly come before the meeting or any adjournment thereof: 94.644% in favor, 2.369% against, 2.986% abstained.

Mr. Gibbs thanked Bank Management, Officers, and employees for their hard work and welcomed everyone to the Meeting.

Mr. Zazzera stated that he joined the Bank in December 2024 and has completed a comprehensive assessment of the staff, processes, and technology. Key strengths were identified as well as critical risks. A strategic blueprint for growth has been developed to unlock our potential as a $319 million community bank. The strategic blueprint for growth was covered to include the following: Five Pillars Strengthening Our Team; Key Highlights to Date; Financial Position; Challenges Addressed; and Looking Ahead. The tangible book value is $10.91 per share and book value is $20.66 per share. The President's letter is included in the packet of materials for this meeting.

Mr. Gibbs asked for further comments or questions. He stated that each person who would like to speak has a three-minute time limit. Shareholder Kerry M. Westbrook inquired regarding earnings being non-existent for the past two years when prior to that we were making millions of dollars, but now all he is hearing is about new branches, more expenses with The Grove and probably one in Orlando. He is asking how spending more money is going to make money when the return to the Shareholders is the number one thing. We need to focus on profitability not growth or profitable growth. How do you explain that? Mr. Gibbs asked if he had anything further. Mr. Westbrook had no further comments. Shareholder John Nicollette asked what the future outlook on the selling of the Bank which was the goal 14 years ago. Dividends are great but what is the current goal? The Stockholders have invested a lot and would like to know what is the future plan? Mr. Zazzera answered that currently we need to stabilize the Bank. There are a lot of issues from the past and some current regulatory issues that need to be stabilized. Once that is accomplished, we are having many conversations with partners who have expressed an interest in acquiring the Bank. At this time, he is working to stabilize, improve, and transform. He doesn't believe that at this time anyone would be interested in acquiring the Bank as it is right now. Mr. Gibbs asked if anyone else had any further comments.

Hearing no further questions or comments, the meeting was adjourned.

Respectfully submitted,

Larka Freya

Interim Board Secretary